



initial agreement.

client service agreement: investment management services

initial agreement

per this agreement, you are becoming a client of Millennial Financial Planning LLC (MFP), engaging in our investment management services. this document outlines the expectations for both parties. the undersigned client agrees that mfp's investment management services are provided for an annual, asset-based fee as shown in the fees section of this agreement. this agreement is for client accounts on the Betterment for advisors platform which are associated with millennial financial planning, and pertains only to the management of, and related services for such accounts. additional details on investment management, and our other services, are listed in adv part II.

fees

our annual advisory fee is an asset-based fee, which will be prorated and billed on a quarterly basis in arrears, based on the client's average daily account balance for the prior quarter multiplied by the appropriate rate based on the balance ranges shown below (i.e. 1.00% ÷ 4). the fees shown below include the platform fee of 0.25% charged by Betterment.

you authorize us and the independent managers to deduct the advisory fee directly from the accounts where such assets are held, pursuant to applicable custody rules. it is your responsibility to verify the accuracy of the calculation of the advisory fee; the custodian will not do so.

in addition to the advisory fee, unaffiliated third parties may impose certain charges. these charges may include, but are not limited to, fees charged by independent managers, custodial fees, brokerage commissions, transaction fees, charges imposed directly by a mutual, hedge, index or exchange traded fund, fees imposed by variable annuity providers, certain deferred sales charges, odd-lot differentials, transfer taxes, and wire transfer and electronic fund fees. for our clients' accounts that Betterment Securities maintains, Betterment Securities generally does not charge you separately for custody services.

- \$0 - \$250,000.....1.00%
- \$250,001 - \$500,000.....0.90%
- \$500,001 - \$1 million...0.80%
- \$1 million and over.....0.70%

Betterment for Advisors clients pay, roughly once a calendar quarter, a fee generally equal to 0.25% per annum of the client's average daily account balance during that quarter for Betterment's and Betterment Securities' services. the fee is subject to waiver or reduction by Betterment in its sole discretion. accounts are not charged a fee when they are unfunded. the value of the account for fee calculation purposes will be determined by Betterment in accordance with its normal practices and procedures. you authorize such fees to be deducted directly from your Betterment account. Betterment's fee of 0.25% is included in the fee percentages shown in the fee schedule above.

services provided

this list serves as the most common subjects and services mfp may provide to you as a client for investment management. this list may not include, or exclude, any and all other subjects or services mfp may provide to you based on your needs and goals. please refer to adv part II for more information. mfp's ancillary services for investment management accounts may include:

- budgeting/cash flow analysis: understanding of household income and expenses, prioritize financial goals, create budget to assist in meeting savings, investing, and spending goals.
- retirement planning: review of any existing individual or workplace retirement accounts, financial need analysis for desired lifestyle, recommendations for changes in asset allocation and/or contribution amounts.
- asset allocation strategies: review of investment portfolios to understand investment types, risk levels, industry types, and any need for changes.

non-discretionary investment management

mfp does not practice discretion over your accounts. our advisors will be provided your authorization before initiating activity in your account. you agree that authorization can be provided via direct contact, phone, or electronic communications.

electronic communication

any notice or other communication given to you or us in connection with this agreement will be in writing and will be deemed effective upon receipt, if delivered to either party at its email address. it is your responsibility to immediately review all communications, including emails, and to advise us of any discrepancies. you hereby consent to receiving communications from us by email or other electronic delivery without also receiving paper copies. by sending or receiving sensitive or confidential electronic communications, you accept the risks and possible lack of confidentiality of communicating over the internet. you agree to hold us and our affiliates, successors and assigns free from any damages related to or arising from the delivery of electronic communications.

termination

if you choose to terminate this investment management services agreement, you will have the option to start or continue with financial planning services through mfp's flat-fee client service agreement. accounts and assets, disassociated with Millennial Financial planning, but remaining on the Betterment For Advisors platform, will be charged an asset-based fee of 0.25% by Betterment. if you were not provided a copy of mfp's brochure documents at least 48 hours prior to signing this contract, you have five business days in which to cancel this agreement without penalty.

assignment clause

this agreement cannot be assigned or transferred in any manner by any party without the consent of all parties receiving or rendering services under this agreement.

written disclosure acknowledgment

You acknowledge receiving mfp's adv part II and privacy policy no later than the date of signing this agreement.

client name

mfp advisor name

client signature

mfp advisor signature

date